

Unreserved Public Real Estate Auction

Aerial view of Laumans Landing

Kadon Industries Ltd 12 Recreational Lake Lots – Laumans Landing – Lac des Iles Meadow Lake Provincial Park, SK

Will be sold to the highest bidder
June 21, 2019
Edmonton Auction Site

Laumans Landing on beautiful Lac Des Iles

Enjoy your own piece of one of Saskatchewan's premier recreation spaces. Laumans Landing is on Lac Des Iles which is located in beautiful Meadow Lake Provincial Park.

Approximately 3.5 hours from both Edmonton and Saskatoon and 2 hours north of Lloydminster, Laumans Landing is convenient for weekends or extended stays. Watersports, fishing and hiking are just a few of the activities that families can enjoy. This is also a great winter destination with the surrounding boreal forest containing endless snowmobiling trails.

Amenities within Laumans Landing include a modern playground, marina & public beach.

Located just 7 minutes from Laumans Landing, is the acclaimed **Northern Meadows Golf Course**, a great challenge for all golfers of all ability and age.

Laumans Landing has 198 lots which consist of 127 cabin lots and 71 permanent RV lots. Only 12 cabin lots remain! Cabin lots may be used as an RV lot until **January 1, 2025**, giving buyers plenty of time to plan their dream cabin while still enjoying everything Laumans Landing has to offer. Parcel 7 is fully serviced, landscaped and ready for immediate RV enjoyment.

Services to the lot line include: power, phone, natural gas, and water.



Sunset from Laumans beach



View of marina from the lake



Parcel 7

Property may be viewed without an appointment

For more information:
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Brokerage: Ritchie Bros. Real Estate Services Ltd.

Bidders must satisfy themselves as to the exact current acres, property lines and fence locations, building sizes, taxes and assessments, zoning and permitted uses & surface lease revenue details. The information provided is a guide only

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View of Laumans Landing from the lake

SK/RM of Beaver River #622

Parcel 1 – 716 Spruce Street, Lot 16, Blk 7, Plan 102055340

0.22± Title Acres – Recreational Property

- ▶ Zoned LD3 (Lakeshore Development 3), 78± ft x 144± ft (irregular shaped, averaged), undeveloped, water, power, natural gas. Taxes \$1301.87.

Parcel 2 – 713 Diamond Willow Drive, Lot 13, Blk 7, Plan 102055340

0.21± Title Acres – Recreational Property

- ▶ Zoned LD3 (Lakeshore Development 3), front 80± ft x 141± ft x 61± ft back (irregular shaped, averaged), undeveloped, adjacent to treed municipal reserve, water, power, natural gas. Taxes \$1208.49.

Parcel 3 – 728 Spruce Street, Lot 28, Blk 7, Plan 102055340

0.25± Title Acres – Recreational Property

- ▶ Zoned LD3 (Lakeshore Development 3), front 85± ft x 161± ft x 54± ft back (irregular shaped, averaged), undeveloped, water, power, natural gas. Taxes \$1416.83.

Parcel 4 – 730 Spruce Street, Lot 30, Blk 7, Plan 102055340

0.31± Title Acres – Recreational Property

- ▶ Zoned LD3 (Lakeshore Development 3), 85± ft x 160± ft, undeveloped, water, power, natural gas. Taxes \$1625.77.

Parcel 5 – 801 Spruce Street, Lot 1, Blk 8, Plan 102055340 -

0.21± Title Acres – Recreational Property

- ▶ Zoned LD3 (Lakeshore Development 3), 75± ft x 125± ft (irregular shaped, averaged), undeveloped, treed lot with mix of spruce and poplar, corner lot, water, power, natural gas. Taxes \$1948.50.

Parcel 6 – 518 Lodge Pole Lane, Lot 18, Blk 5, Plan 102055340

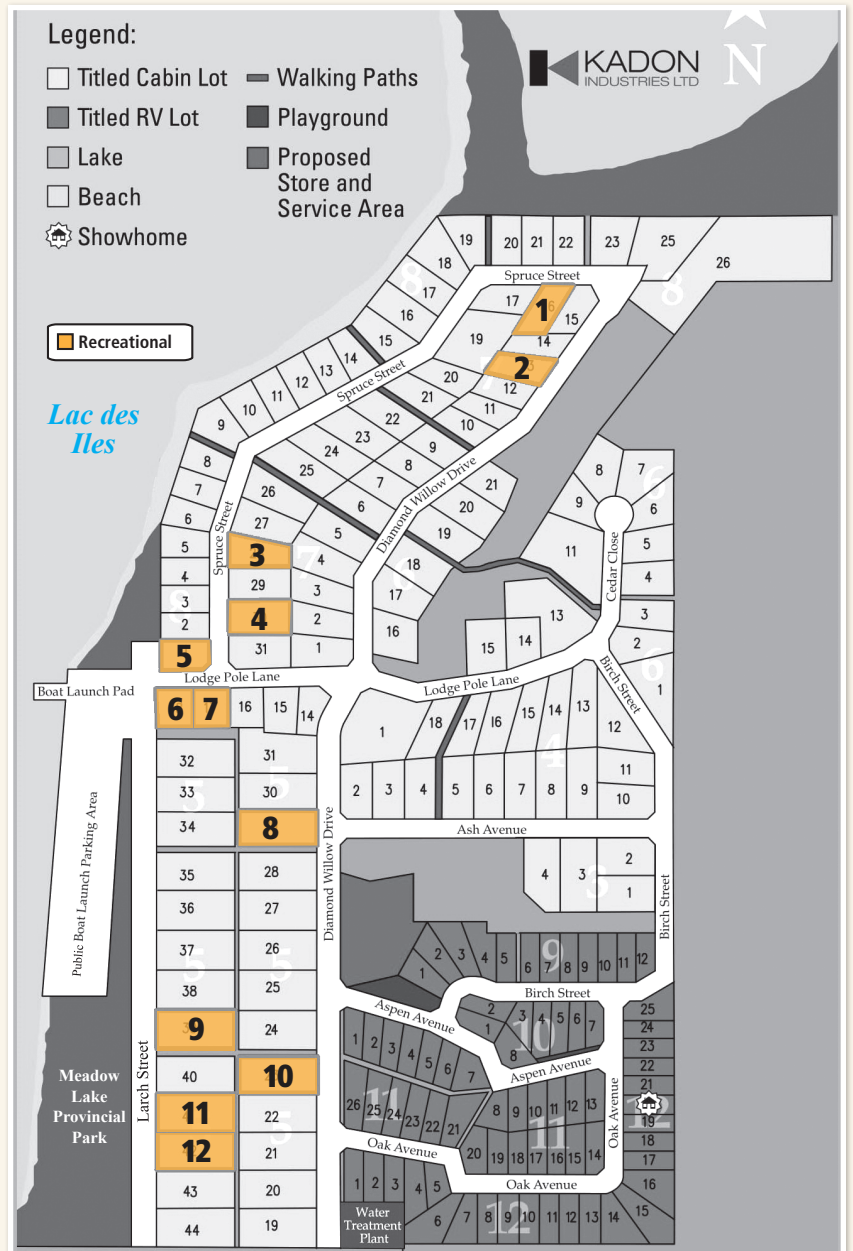
0.21± Title Acres – Recreational Property

- ▶ Zoned LD3 (Lakeshore Development 3), 92± ft x 100± ft, undeveloped, lake view, water, power, natural gas. Taxes \$1951.42.

Parcel 7 – 517 Lodge Pole Lane, Lot 17, Blk 5, Plan 102055340

0.21± Title Acres – Recreational Property

- ▶ Zoned LD3 (Lakeshore Development 3), 91± ft x 102± ft, developed, power, water, natural gas, septic holding tank, landscaped with lawn, firepit area, garden shed & RV pad. Taxes \$1390.57.

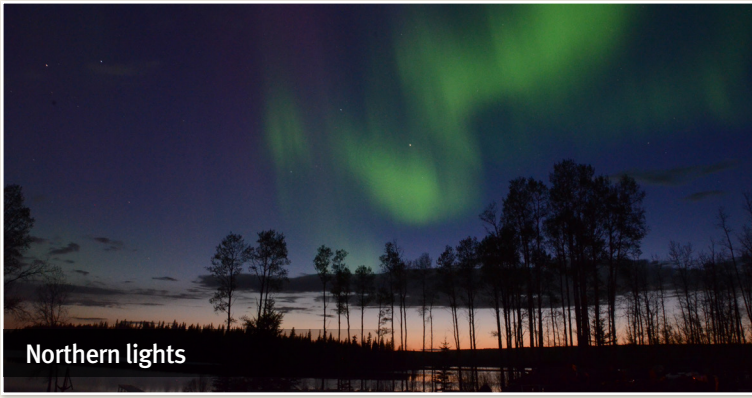


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Northern lights

Parcel 8 – 529 Diamond Willow Drive, Lot 29, Blk 5, Plan 102134786
0.43± Title Acres – Recreational Property

- ▶ Zoned LD3 (Lakeshore Development 3), 94± ft x 200± ft, undeveloped, water, power, natural gas. Taxes \$1008.90.

Parcel 9 – 539 Larch Street, Lot 39, Blk 5, Plan 102134786
0.46± Title Acres – Recreational Property

- ▶ Zoned LD3 (Lakeshore Development 3), 101± ft x 200± ft, undeveloped, adjacent to Provincial Park, water, power, natural gas. Taxes \$1367.23.

Parcel 10 – 523 Diamond Willow Drive, Lot 23, Blk 5, Plan 102134786
0.45± Title Acres – Recreational Property

- ▶ Zoned LD3 (Lakeshore Development 3), 98± ft x 200± ft, undeveloped, fully treed with spruce and poplar, water, power, natural gas. Taxes \$1011.82.

Parcel 11 – 541 Larch Street, Lot 41, Blk 5, Plan 102134786
0.45± Title Acres – Recreational Property

- ▶ Zoned LD3 (Lakeshore Development 3), 98± ft x 200± ft, undeveloped, adjacent to Provincial Park, water, power, natural gas. Taxes \$1011.82.

Parcel 12 – 542 Larch Street, Lot 42, Blk 5, Plan 102134786
0.45± Title Acres – Recreational Property

- ▶ Zoned LD3 (Lakeshore Development 3), 98± ft x 200± ft, undeveloped, adjacent to Provincial Park, water, power, natural gas. Taxes \$1011.82.



Property Address

From **Goodsoil, SK** go 1.4 km (0.87 miles) North on Hwy 26, then 3.3 km (2.05 miles) East on Hwy 954, then 3.7 km (2.3 miles) North.

From **Cold Lake, AB** go 12.5 km (7.8 miles) South on Hwy 28, then 65.5 km (40.7 miles) East on Hwy 55, then 7.3 km (4.5) North on Hwy 26, then 3.3 km (2.1 miles) East on Hwy 954, then 3.7 km (2.3 miles) North.

Property is 45 minutes from Cold Lake, AB and Meadow Lake, SK, 2 hours from Lloydminster, AB or 3.5 hours from either Edmonton, AB or Saskatoon, SK.

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Unreserved Real Estate Auction – Terms and Conditions

The following terms and conditions (the “Real Estate Terms”) form an integral part of the terms of the Bidder’s Terms of Bidding and Sale. The Real Estate Terms apply to all sales of real property (the “Property”), and apply only to sales of real property. Where the Real Estate Terms are applicable, the Real Estate Terms shall prevail to the extent of any conflict with the Terms of Bidding and Sale.

- 1. DEFINITIONS.** In these Real Estate Terms, the “Seller” shall refer to the consignor of the Property and the “Buyer” shall refer to the bidder offering the highest bid accepted by the Auctioneer for the Property. Each capitalized term used herein but not otherwise defined shall have the meaning ascribed to such term in the Terms of Bidding and Sale.
- 2. UNRESERVED AUCTION.** The Property shall be sold to the highest bidder regardless of price at unreserved public auction. The sale shall not be subject to any minimum bid or reserve price.
- 3. CASH SALE.** This is a cash sale and is not contingent on the Buyer’s ability to obtain financing.
- 4. AGREEMENT OF PURCHASE AND SALE.** The Buyer shall execute an Agreement of Purchase and Sale, in the form provided by the Auctioneer, without modification, immediately after being declared the high bidder.
- 5. AGENT OF SELLER.** The Auctioneer (and any appointed real estate agent, where applicable) is acting as an agent of the Seller only, and not as an agent of the Buyer or as a dual agent. The Buyer may be required to sign an Agency Agreement acknowledging that they are aware they are not receiving any representation.
- 6. COMPLETION BY LEGAL REPRESENTATIVE.** Completion and closing of all real estate transactions will be handled by legal representatives appointed by the Seller and Buyer, acting on behalf of the Seller and Buyer, respectively. All deposit, earnest and purchase monies in respect of the Property shall be paid to and deposited in trust with the legal representative for the Seller.
- 7. DEPOSIT.** Immediately after being declared the high bidder, the Buyer shall submit a non-refundable deposit in trust to the legal representative for the Seller in the amount of 25% of the Purchase Price (the “Deposit”). The Auctioneer may, in its sole discretion, accept a Deposit of 10% of the Purchase Price if provided with an unconditional letter of financing from a lending institution acceptable to the Auctioneer. The balance of the Purchase Price shall be paid at or before closing.
- 8. TRANSACTION FEE.** Immediately after being declared the high bidder, the Buyer shall pay the applicable transaction fee, if any, to the Auctioneer.
- 9. TAXES.** Any and all applicable Federal, Provincial or State taxes (including property transfer tax, if applicable) must be paid by the Buyer in addition to the Purchase Price, at or before closing. Any and all applicable property taxes shall be paid at or before closing by the Seller and Buyer pro-rata based on the date of closing.
- 10. CLOSING.** Closing will take place on the date that is 30 days after the date of the auction, or such other date as may be mutually agreed by the parties. The Buyer and Seller shall each be responsible for their own legal fees. Land title registration fees and applicable transfer fees shall be paid by the Buyer at or before closing. All necessary adjustments will be based on the agreed upon closing date.
- 11. NON-PERFORMANCE.** Any failure by the Buyer to complete the purchase of the Property will result in the Deposit and any further interest in the Property being forfeited.
- 12. POSSESSION.** The Buyer will receive vacant possession on the date of closing.
- 13. AS-IS SALE.** The Buyer shall accept the Property “AS-IS”, “WHERE-IS”, and “WITH ALL FAULTS” as of the closing date and the Buyer specifically agrees that neither the Seller nor the Auctioneer make any representations or warranties of any kind whatsoever, expressed or implied, to the Buyer as to the value, condition or fitness of the Property, environmental or otherwise, or any part thereof or improvements thereon. All descriptions, measurements and acreage provided by the Seller and the Auctioneer are to be used as a guide only. The Buyer acknowledges and agrees that it is the Buyer’s sole responsibility to make such legal, factual and other inquiries, inspections and investigations as the Buyer considers necessary prior to bidding on the Property, and Buyer hereby warrants and represents that he shall have satisfied himself as to the location and condition of the Property, and all descriptions with respect thereto, prior to bidding, and that he has had the opportunity to do so. In certain circumstances the Seller will complete and provide a Property Condition Disclosure Statement. If a Property Condition Disclosure Statement is available, the Bidder may view such information.
- 14. PROPERTY BOUNDARIES.** The Buyer will satisfy itself as to all property boundaries. If a dispute arises, verification of said boundaries will be at the Buyer’s expense.
- 15. NO MINES OR MINERALS.** Mines and minerals are not included and shall not be conveyed with the Property unless otherwise expressly provided.
- 16. PERSONAL PROPERTY.** No personal property shall be conveyed with the Property unless specifically included in the purchase agreement.
- 17. NO ASSIGNMENT.** The Buyer shall not assign his bid or obligation to purchase the Property to a third party without the prior written approval of the Auctioneer.
- 18. FOREIGN OWNERSHIP RESTRICTIONS/TAXATION.** Certain Canadian provinces impose foreign ownership restrictions or additional taxation on the purchase of real property by non-Canadian citizens and non-qualified Canadian organizations. THE BUYER ACKNOWLEDGES THAT IT IS THE BUYER’S SOLE RESPONSIBILITY TO MAKE ANY NECESSARY ENQUIRIES, INCLUDING, WITHOUT LIMITATION, CONSULTING WITH LEGAL ADVISORS, PRIOR TO BIDDING TO ENSURE THE BUYER IS LEGALLY ELIGIBLE TO PURCHASE THE PROPERTY.
- 19. ADDITIONAL DOCUMENTS.** As a condition of closing, the Buyer may be required to sign certain disclosure documents as may be required by the applicable governing bodies.

June 19, 2019 2:01 PM