

RURAL MUNICIPALITY OF PADDOCKWOOD No.520

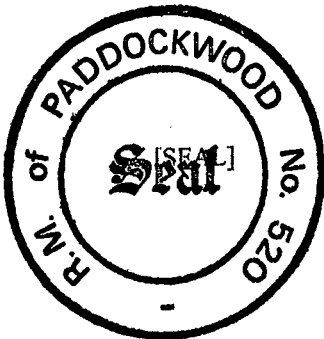
BYLAW NO. 01/07

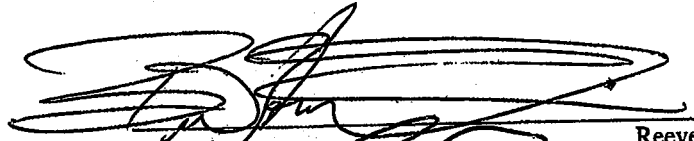
A BYLAW TO PROVIDE FOR ENTERING INTO A TAX HOLIDAY ON NEW IMPROVEMENTS AGREEMENT FOR THE PURPOSES OF ECONOMIC DEVELOPMENT

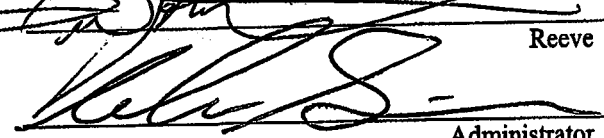
The Council of the Rural Municipality of Paddockwood No. 520 in the Province of Saskatchewan enacts as follows:

1. The Rural Municipality of Paddockwood No.520 is hereby authorized to enter into an agreement, attached hereto and forming a part of this bylaw, and identified as "Exhibit A", with the assessed owner of any land within the boundaries of the R.M. of Paddockwood No.520 to exempt said improvements from taxation for the purpose of economic development.
2. Eligibility
 - a) Residential
 - i) Must be new construction of, or on a residential dwelling of a minimum of 1,000 sq.ft.
 - ii) Exemption only applies to the first dwelling on the titled property
 - iii) Improvement that increase the assessed value of an existing dwelling by 50% or more, the newly constructed portion of the dwelling is eligible.
 - iv) Only one exemption shall be granted per building per owner(s). At the discretion of Council.
 - b) Commercial
 - i) Must be new construction of a commercial building on correctly zoned titled property.
 - ii) Minimum of 1,000 sq.ft.
 - iii) Must be a new business that will not be in direct competition with an established business within the same vicinity.
 - iv) Improvement that increase the assessed value of the building by 50% or more, the newly constructed portion of the building is eligible.
3. The said exemption of improvement under section 2 are in the case of a residential improvement exempted from taxation for a period of three (3) years from the date of the building permit being issued. In the case of a commercial building a minimum of one (1) year and no more than five (5) years as per the discretion of the Council of the Rural Municipality of Paddockwood No.520.

The Reeve and the Administrator of The Rural Municipality of Paddockwood No.520 are hereby authorized to sign and execute the attached agreement identified as "Exhibit A".

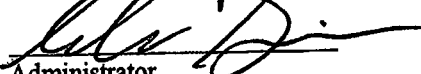



Reeve


Administrator

Subsection 298(5) *The Municipalities Act*

Read a third time and adopted
this 11th day of April, 2007


Administrator

RURAL MUNICIPALITY OF PADDOCKWOOD No. 520

BYLAW NO. 4/11

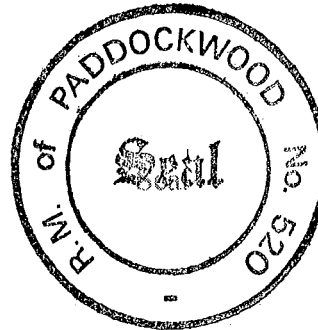
**A Bylaw To Amend Bylaw 1/07 known as to Provide for Entering into a Tax
Holiday on New Improvements agreement for the purposes of Economic
Development**

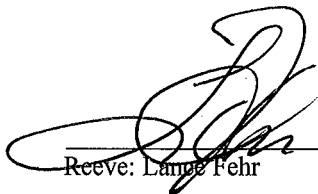
The Council of the Rural Municipality of Paddockwood No.520, in the Province of
Saskatchewan enacts as follows:

1. Eligibility:

i) must be new constructions of, or on a residential dwelling of a minimum of 600 sq.ft

2. That Section 2, Subsection (a) (i) hereby be repealed.




Reeve: Lange Fehr


Administrator: Naomi Hrischuk

Read a third time and adopted
this 20th day of June, 2011


Administrator: N. Hrischuk